

Indexing instructions:

Section _____, township _____,
range _____

QUIT CLAIM DEED

This Quit Claim Deed ("Deed") is entered into as of this 20th day of August, 2003, from Dorothy Boyd Wilson, Executor of the Estate of Paul M. Wilson, deceased, Dorothy Boyd Wilson (individually), Steven Nicholas Wilson and Carol Wilson King ("Grantors") to Dorothy Boyd Wilson (individually), Steven Nicholas Wilson and Carol Wilson King ("Grantees").

In consideration of ten dollars (\$10.00) and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Grantors hereby sell, quitclaim, and convey unto Grantees all of Grantors' right, title and interest in the real property in Desoto County, Mississippi, described on Exhibit A hereto.

Each Grantor quitclaims to the respective Grantees such interests, if any, as shall result in Grantees having interests in said property as follows:

An undivided $\frac{1}{2}$ interest to Dorothy Boyd Wilson for her life, remainder in this $\frac{1}{2}$ interest to Steven Nicholas Wilson and Carol Wilson King, as equal tenants in common; and the other undivided $\frac{1}{2}$ interest to Steven Nicholas Wilson and Carol Wilson King, as equal tenants in common.

Grantors collectively hold 100% of all ownership interests in this property and intend by this deed to cause their respective interests in this property to be as stated in the preceding paragraph, that being the intended effect of this deed.

It is understood and agreed that Grantors make no warranties, express or implied, with respect to the property conveyed by this Deed or with respect to this Deed. Without limitation on the preceding sentence, it is understood and agreed that: Grantors make no warranty with respect to the property conveyed by this Deed, which is transferred in its "as is" condition, subject to all faults, without any warranties by Grantors whatsoever, express or implied, including, but not limited to, warranties as to any matters pertaining to title, environmental matters, or the condition of the property or improvements thereon; and this conveyance is subject to all encumbrances, easements, rights of way, covenants, restrictions, mineral and other reservations, and other matters of record, leases, real estate taxes, and matters which a current accurate survey would show.

This Deed shall be binding upon and shall inure to the benefit of the heirs, representatives, successors, and assigns of the parties.

Executed as of the day and year first above written.

Dorothy B. Wilson
DOROTHY BOYD WILSON, EXECUTOR OF
THE ESTATE OF PAUL M. WILSON,
DECEASED

Dorothy Boyd Wilson
DOROTHY BOYD WILSON

Steven Nicholas Wilson
STEVEN NICHOLAS WILSON

Carol Wilson King
CAROL WILSON KING

SS STATE MS.-DESOTO CO.
SEP 20 8 47 AM '04

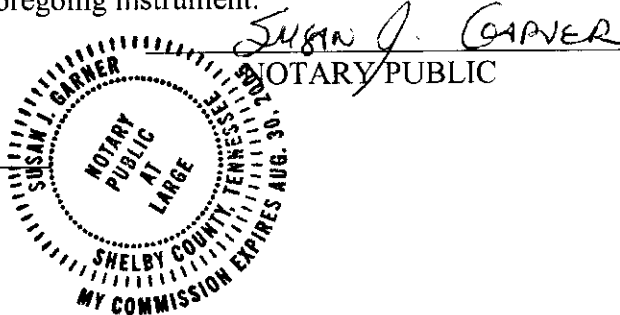
BK 482 PG 395
W.E. DAVIS CH. CLK.

STATE OF TENNESSEE

COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for the said county and state, on this 20th day of August, 2003, within my jurisdiction, the within named Dorothy Boyd Wilson, Executor of the Estate of Paul M. Wilson, deceased, who acknowledged that she executed the above and foregoing instrument.

My commission expires:

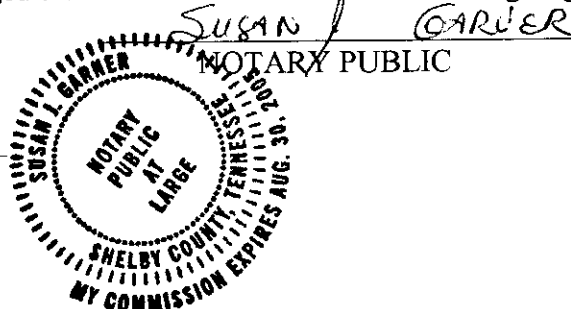


STATE OF TENNESSEE

COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for the said county and state, on this 20th day of August, 2003, within my jurisdiction, the within named Dorothy B. Wilson, who acknowledged that she executed the above and foregoing instrument.

My commission expires:



STATE OF TENNESSEE

COUNTY OF SHELBY

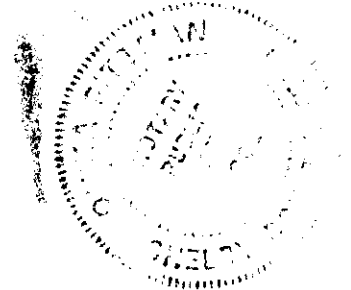
Personally appeared before me, the undersigned authority in and for the said county and state, on this 11th day of September, 2003, within my jurisdiction, the within named ~~Steven Nicholas Wilson~~, who acknowledged that he executed the above and foregoing instrument.

Carol Wilson King

Dick Pottman
NOTARY PUBLIC

My commission expires:

My Commission Expires
Nov. 07, 2006

STATE OF TennesseeCOUNTY OF Shelby

Personally appeared before me, the undersigned authority in and for the said county and state, on this 5th day of November, 2003, within my jurisdiction, the within named ~~Carol Wilson King~~, who acknowledged that he executed the above and foregoing instrument.

Carol Wilson King
Steven Nicholas Wilson
Carol Wilson King
Steven Nicholas Wilson

Linda D. Moore
NOTARY PUBLIC

My commission expires:

October 30, 2006

Grantor's address:
Dorothy Boyd Wilson, Executor
226 Peterson Lake Road
Collierville, TN 38017
(901) 853-7373

Dorothy Boyd Wilson
226 Peterson Lake Road
Collierville, TN 38017
(901) 853-7373

Steven Nicholas Wilson
182 W. Poplar
Collierville, TN 38017
(901) 853-2302

Carol Wilson King
7834 Hawkecrest Drive
Cordova, TN 38018
(901) 737-7589

Grantee's address:
Dorothy Boyd Wilson
226 Peterson Lake Road
Collierville, TN 38017
(901) 853-7373

Steven Nicholas Wilson
182 W. Poplar
Collierville, TN 38017
(901) 853-2302

Carol Wilson King
7834 Hawkecrest Drive
Cordova, TN 38018
(901) 737-7589

PREPARED BY:
Joseph B. Walker, Esq.
Armstrong Allen, PLLC
80 Monroe Ave., Suite 700
Memphis, TN 38103
(901) 523-8211

EXHIBIT A

That certain parcel situated in Desoto County, Mississippi, Township 1 North, Range 5 West, Section 16, Southeast quarter, being a portion of a property sometimes referred to as State Line Farm or the Nonconnah Creek Place, and more particularly described as follows:

Beginning at a stake the corner of Sections 15, 16, 21 and 22; thence North with the line between Sections 15 and 16, 17 chains and 50 links to a point in the State line; thence West with said State line, 17 chains and 14 links to a stake in a field; thence South 17 chains and 50 links to a stake in small branch on line between Sections 16 and 21; thence East with said line between Sections 16 and 21, 17 chains and 14 links to be beginning, containing 30 acres, and being in Section 16.

This being part of the same property conveyed by deed of Mitchell Wilson and wife Marguerite Wilson to Martha S. Wingo and Paul Madison Wilson (a/k/a Paul M. Wilson) of record in Deed Book 31, Page 290, Chancery Court Clerk's Office of Desoto County, Mississippi, and being part of the same property devised by Will of Paul M. Wilson, deceased, of record in Will Book 29, Page 566, Chancery Court Clerk's Office, Desoto County, Mississippi.

It is Grantors' intent that this quitclaim deed include all of said State Line Farm or Nonconnah Creek Place situated in Desoto County, Mississippi, whether or not embraced by or determinable from the foregoing description.